

Undistributed Budget 2009-2010

Employee Benefits

Debt Service

Presented By Brian Wolfson,
Business Administrator

UNDISTRIBUTED BUDGET

Employee Benefits	18.9% of Proposed Budget
Debt Service	5.4 % of Proposed Budget

Summary of Benefit Costs Changes

Employee Benefits	2008-09 Budget	2009-10 Budget	Variance
State Retirement	\$ 329,789	\$ 274,585	\$ (55,204)
Teachers' Retirement	\$ 1,493,905	\$1,335,197	\$ (158,708)
Social Security	\$ 1,514,145	\$1,539,985	\$ 25,840
Workers Comp	\$ 136,000	\$ 136,000	\$ 0
Employee Assistance	\$ 4,700	\$ 4,800	\$ 100
Health	\$4,022,792	\$4,001,652	\$ (21,140)
Employee Benefit Fund	\$ 443,310	\$ 534,816	\$ 91,506
Unemployment Insurance	\$ 12,000	\$ 118,320	\$ 106,320
Total Employee Benefits	\$7,956,641	\$ 7,945,355	\$ (11,286)

Bonded Debt

BOND	08-09 BUDGET	09-10 PROPOSED	DIFFERENCE
1991 Issue \$6,039,000 Pd. Off 2009	\$ 359,643	\$ 309,563	\$ (50,080)
2002 Issue \$11,184,000 June 2031	\$ 743,510	\$ 744,539	\$ 1029
2002 Issue \$9,914,000	\$ 714,448	\$ 714,164	\$ (284)
Tax Anticipation Note	\$ 100,000	\$ 100,000	\$ 0
Turf Lease	\$ 39,849	\$ 39,849	\$ 0
Roof and Track \$3,990,000	\$ 85,000	\$ 374,130	\$ 289,130
Total	\$2,042,450	\$2,282,245	\$ 239,795