

# **Undistributed Budget 2010-2011**

Employee Benefits  
Debt Service

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# **UNDISTRIBUTED BUDGET**

<b>Employee Benefits</b>	<b>19.0% of Proposed Budget</b>
<b>Debt Service</b>	<b>4.6% of Proposed Budget</b>

# Summary of Benefit Costs Changes

<b>Employee Benefits</b>	<b>2009-10 Budget</b>	<b>2010-11 Budget</b>	<b>Variance</b>
State Retirement	\$ 276,469	\$ 433,866	\$ 157,397
Teachers' Retirement	\$ 1,335,197	\$1,283,207	\$ (51,990)
Social Security	\$ 1,541,933	\$1,591,960	\$ 50,027
Workers Comp	\$ 136,000	\$ 145,000	\$ 9,000
Employee Assistance	\$ 4,800	\$ 4,800	\$ 0
Health	\$4,018,211	\$4,062,940	\$ 44,729
Employee Benefit Fund	\$ 536,416	\$ 418,200	\$ (118,216)
Unemployment Insurance	\$ 110,930	\$ 20,000	\$ (90,930)
<b>Total Employee Benefits</b>	<b>\$7,959,956</b>	<b>\$7,959,973</b>	<b>\$ 17</b>

# Bonded Debt

<b>BOND</b>	<b>09-10 BUDGET</b>	<b>10-11 PROPOSED</b>	<b>DIFFERENCE</b>
1991 Issue \$6,039,000 Pd. Off 2009	\$ 309,563	\$ 0	\$ (309,563)
2002 Issue \$11,184,000 June 2031	\$ 744,539	\$ 741,887	\$ (2,652)
2002 Issue \$9,914,000	\$ 714,164	\$ 714,199	\$ 35
Tax Anticipation Note	\$ 100,000	\$ 100,000	\$ 0
Turf Lease	\$ 39,849	\$ 0	\$ (39,849)
Roof and Track \$3,990,000	\$ 374,130	\$ 376,475	\$ 2,345
<b>Total</b>	<b>\$2,282,245</b>	<b>\$1,932,561</b>	<b>\$ (349,684)</b>